

## Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 /080 W

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R 151400Z MAY 75

FM AMEMBASSY ANKARA

TO SECSTATE WASHDC 9235

LIMITED OFFICIAL USE ANKARA 3888

EO 11652 N/A

TAGS: ECON, ECRP, TU

SUBJECT: TURKEY'S TRADE DEFICIT WIDENS

REF: ANKARA A-62

1. PROVISIONAL TRADE FIGURES FOR THE FIRST FOUR MONTHS OF 1975 SHOW TURKEY'S IMPORTS AT \$1,507 MILLION WITH EXPORTS OF \$456 MILLION FOR A TOTAL BALANCE OF TRADE DEFICIT OF OVER \$1 BILLION. TURKEY'S TRADE DEFICIT FOR ALL OF 1974 WAS \$2.2 BILLION. WORKER REMITTANCES OF \$1.45 BILLION HELPED REDUCE THE BALANCE OF PAYMENTS DEFICIT TO \$780 MILLION.

2. TURKISH OFFICIALS EARLIER THIS YEAR PROJECTED A \$2 BILLION TRADE

DEFICIT FOR 1975 BUT HOPED THAT WORKER REMITTANCES COULD REACH \$1.6 BILLION AND WITH CAPITAL FLOWS WOULD HOLD THE DRAWDOWN OF RESERVES DURING 1975 TO \$280 MILLION. PROVISIONAL TRADE FIGURES FOR FIRST FOUR MONTHS OF 1975, HOWEVER, INDICATE TRADE DEFICIT FOR 1975 MAY BE AS HIGH AS \$2.5 TO \$3.0 BILLION. IN ADDITION, WORKER REMITTANCES ARE CURRENTLY SLIGHTLY BELOW COMPARABLE PERIOD IN 1974, WHICH MEANS TURKEY COULD HAVE UNPRECEDENTED BALANCE OF PAYMENTS' DEFICIT IN 1975.

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MACOMBER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TRADE, CERP 0004, ECONOMIC REPORTS, BALANCE OF PAYMENTS DEFICITS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 15 MAY 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** woolflhd  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Film Number:** D750171-0823  
**From:** ANKARA  
**Handling Restrictions:** n/a  
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**Line Count:** 61  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
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**Original Previous Classification:** n/a  
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**Previous Handling Restrictions:** n/a  
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**Review Date:** 20 AUG 2003  
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**Subject:** TURKEY'S TRADE DEFICIT WIDENS  
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